W-8BEN-E
Support Guide

Your step-by-step guide to completing the W-8BEN-E form.

SHARE TRADING

NEED HELP?

If you have any questions or require assistance, please contact us on **1300 757 319** or if calling from overseas +61 2 9098 9289 (open 24 hours a day on US trading days) or email us at **internationalmarkets@sharetrading.westpac.com.au**.

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The W-8BEN-E

What is it?

The W-8BEN-E is a United States (US) Department of the Treasury Internal Revenue Service (IRS) requirement that allows you, as a foreign investor, to claim concessional tax treaty benefits (including a reduced rate of withholding tax). Form W-8BEN-E is meant for non-US entities including companies, organisations and trusts.

If we do not have a valid W-8BEN-E on file, any payments (such as dividends and sale proceeds) credited to your account may be subject to a withholding tax of 30% to cover the US Department of the Treasury IRS withholding tax liabilities.

Once signed, the W-8BEN-E form is valid until the last day of the third calendar year following the signature date. For example, if you were to complete a form in 2025, it will expire on 31 December 2028. However, if there has been a change in circumstances, such as a name change, a new form submission will be required.

For detailed instructions on completing the W-8BEN-E, visit the IRS website. Australian tax residents should also review IRS Notice 2018-20.

This guide aims to help you meet your obligations for US tax withholding and reporting. However, please ensure you fully understand your responsibilities before completing the form.

You will complete your W-8BEN-E digitally, eliminating the need to print or email the form. We will receive it digitally upon your submission, and certification of your form may take up to 3 business days to process.

If there are any issues with the form, you will receive an email from us informing you of any updates needed. The information in this guide is general and not intended as advice.

For tax advice regarding the W8-BEN-E form, contact the IRS or your Tax Adviser. Westpac Share Trading cannot provide advice on your obligations or the US tax implications of your investments.

Step 1
Login

Login to your Westpac Share Trading account.

If you are applying for a new International Markets account

Once logged in, navigate to My Account > My Portfolio > International Applications > Scroll down to the International Markets Account Applications table and select Actions – Update W-8BEN-E.

If you have an existing International Markets account

Once logged in, navigate to My Account > Holdings & Accounts > Select your International Markets Account from the dropdown menu and select Update.

If you have an existing Global Markets Account and need to complete actions

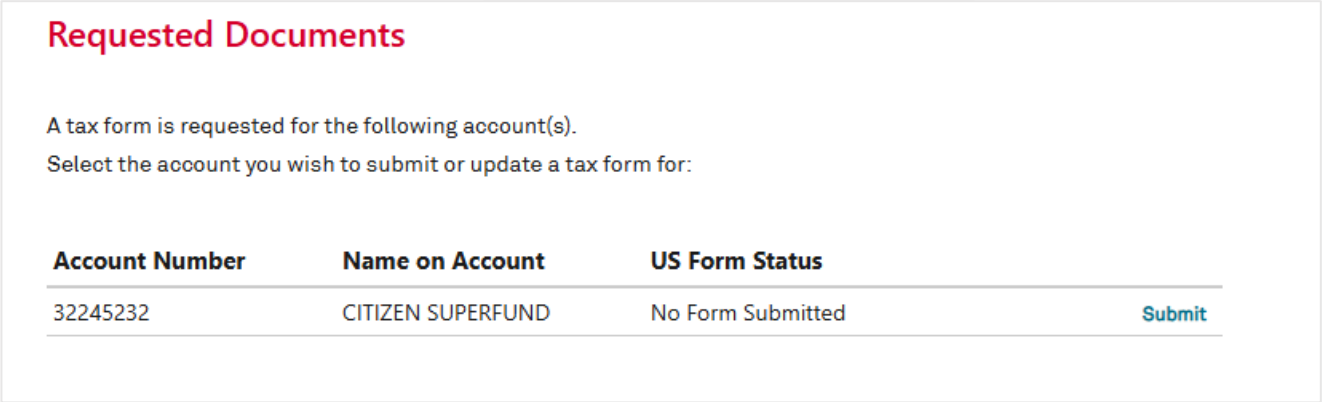
Once logged in, navigate to My Account > My Portfolio > International Applications > Scroll down to the International Markets Account Applications table and select Actions – Update W-8BEN-E.

Step 2

Update W-8BEN-E

Once you have selected update, you will be redirected to a new page titled E-W8.

Select Submit and follow the prompts outlined in the next steps.



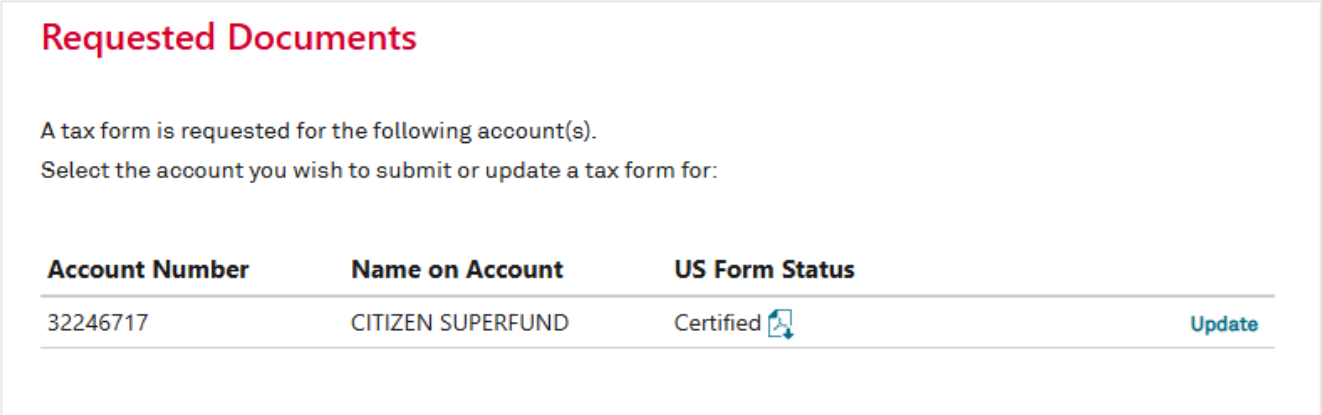
Requested Documents

A tax form is requested for the following account(s).
Select the account you wish to submit or update a tax form for:

Account Number	Name on Account	US Form Status	
32245232	CITIZEN SUPERFUND	No Form Submitted	Submit

If you have already completed a W-8BEN-E form and it requires an update, select Update and follow the prompts outlined in the next steps.

The current W-8BEN-E form is available to download from here.



Requested Documents

A tax form is requested for the following account(s).
Select the account you wish to submit or update a tax form for:

Account Number	Name on Account	US Form Status	
32246717	CITIZEN SUPERFUND	Certified	Update

Step 3

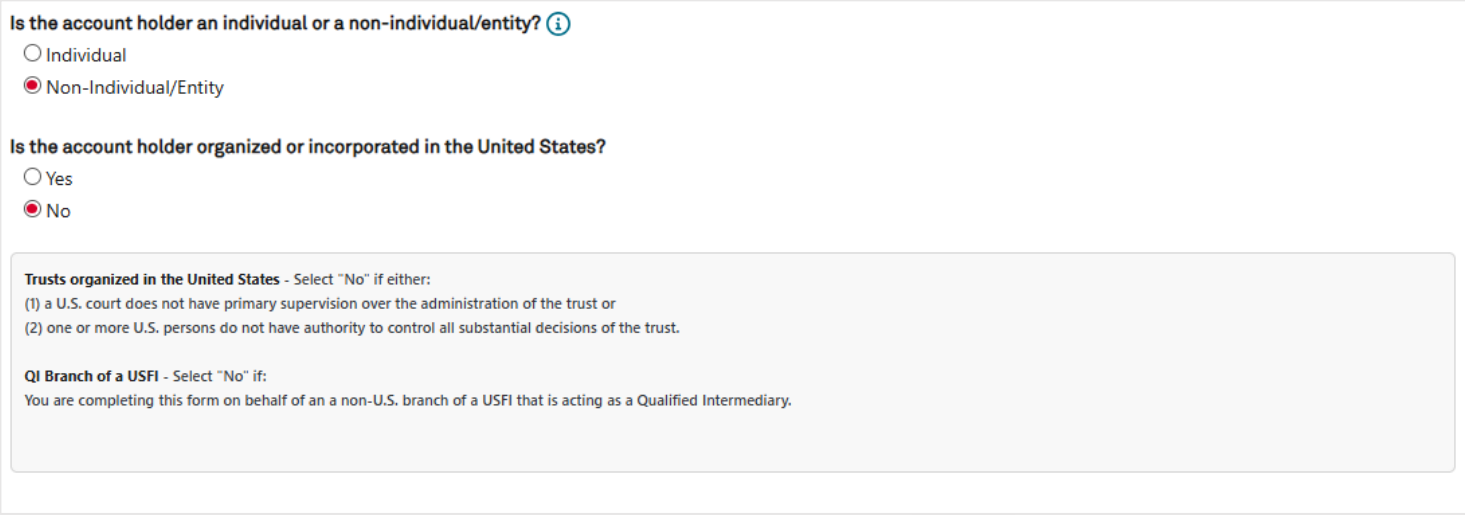
Select Account Type

Please select the appropriate account type that relates to the W-8 form you are completing.

Prior to returning either a W-8BEN or W-8BEN-E form, please review the IRS instructions for Individuals or for Entities and/or seek independent advice to determine the type of form that is most appropriate for your circumstances.

For more information on both the W-8BEN and W-8BEN-E see the IRS website.

For SMSFs, Companies and Trusts please select ‘Non-Individual/Entity’.



Step 4

Form Selection

You will need to select the type of W-8 you need to complete. Your facts and circumstances inform the type of W-8 form that applies to you. Westpac Share Trading can only facilitate the transactions of clients that are eligible to provide either a W-8BEN or W-8BEN-E form.

Prior to returning either a W-8BEN or W-8BEN-E form, please review the IRS instructions for Individuals or for Entities and/or seek independent advice to determine the type of form that is most appropriate for your circumstances.

For more information on both the W-8BEN and W-8BEN-E please visit the IRS website.

Please review the information and select the applicable form.

- (●) Form W-8BEN-E
- ( ) Form W-8IMY
- ( ) Form W-8ECI
- ( ) Form W-8EXP

W-8BEN-E

For use by non-U.S. entities, such as corporations, partnerships, estates, and trusts, to establish that they are the beneficial owners of the income and/or, if applicable, to claim tax treaty benefits and exemptions.

Use this form for:

- A beneficial owner solely claiming foreign status or treaty benefits
- A hybrid entity claiming treaty benefits on its own behalf

W-8IMY

For use by a intermediary (a financial institution or a nominee that holds securities on behalf of its customers or other third parties in the course of its trade or business), a U.S. branch of certain foreign banks or foreign insurance companies, or a withholding or nonwithholding foreign partnership, simple trust or grantor trust.

Use this form for:

- A person acting as an intermediary • A foreign partnership, a foreign simple true, or a foreign grantor trust (except of a claim of treaty benefits)

W-8ECI

For use by non-U.S. entities who are beneficial owners claiming an exemption from withholding tax on payments of U.S. source income that is effectively connected with the conduct of a trade or business in the U.S. The entity must provide a U.S. Taxpayer Identification Number (TIN) for this form to be valid.

Use this form for:

- A branch of a foreign corporation certifying that income is effectively connected with the corporation's U.S. trade or business

W-8EXP

For use by foreign governments, international organizations, foreign central banks of issue, foreign tax-exempt organizations, foreign private foundations, and governments of U.S. possessions.

Use this form for:

- A foreign government, international organization, foreign central bank of issue, foreign tax-exempt organization, foreign private foundation, or government of a U.S. possession that is claiming the applicability of section(s) 115(2), 501(c), 892, 895, or 1443(b) of the U.S. Internal Revenue Code.

Back | Continue

Step 5
Entity Name

Next, verify that the entity name displayed is correct. It must match the entity name on your existing Westpac Share Trading Account and application form.

For SMSFs and Trusts, ensure you provide the full name without abbreviations. If the Trust name is abbreviated, list the full name of the SMSF or Trust. **Do not include the trustee's name.**

The next question is "Is the account holder a disregarded entity?". This aims to identify entities that receive different tax treatment. It applies to entities treated as not separate from their single owner for income tax purposes, particularly if the entity has its own Global Intermediary Identification Number (GIIN) and receives a withholding payment, or for branches operating outside Australia. If you think these sections apply to your entity or are not sure, consult your tax adviser.

Company

Legal Name

Legal Name

CITIZEN PTY LTD

Is the account holder a disregarded entity?

Yes | No

Trust

Legal Name

Legal Name

CITIZEN FAMILY TRUST

Is the account holder a disregarded entity?

Yes | No

Self-Managed Superfund

Legal Name

Legal Name

CITIZEN SUPERFUND

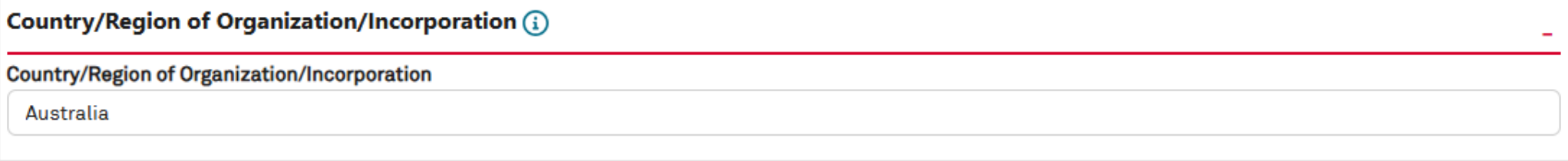
Is the account holder a disregarded entity?

Yes | No

Step 6

Country of Organisation/Incorporation

Next, you will go ahead and enter your Country or Region of Organisation/Incorporation.

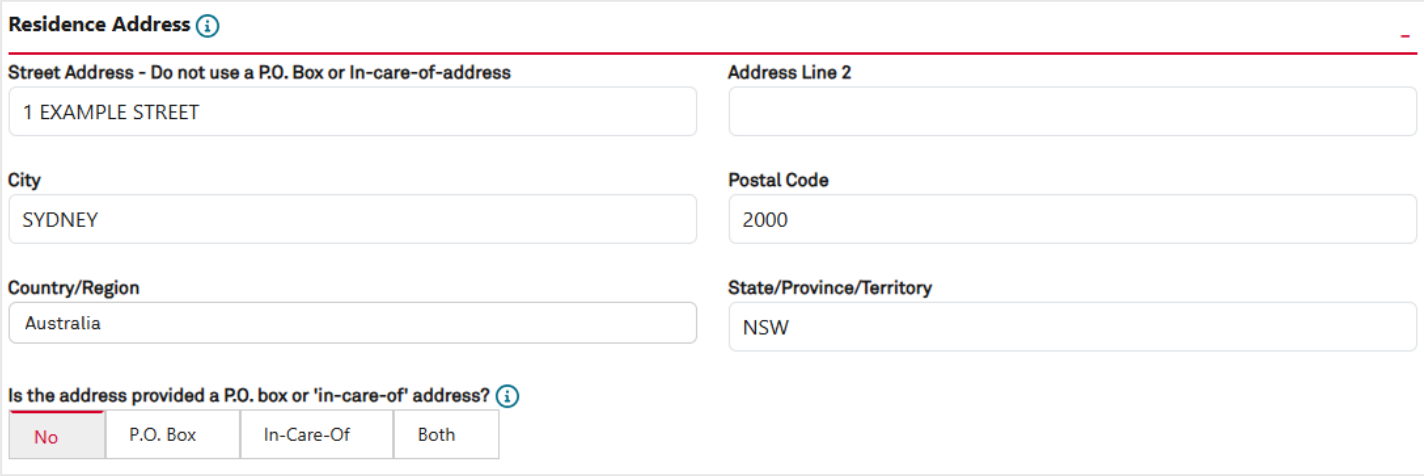


Step 7

Residential Address

Your residential address should be pre-populated with information from your existing Westpac Share Trading account. If your address is incorrect you will need to update your address by completing the Change of Address and Contact Details form via the Westpac Share Trading website.

Please be aware that you **cannot** use a P.O. box or an in-care-of address as your residential address. This section requires a physical residential address. If you enter a P.O. box or in-care-of address, your W-8BEN-E form may be rejected, and you will need to complete a new W-8BEN-E form.



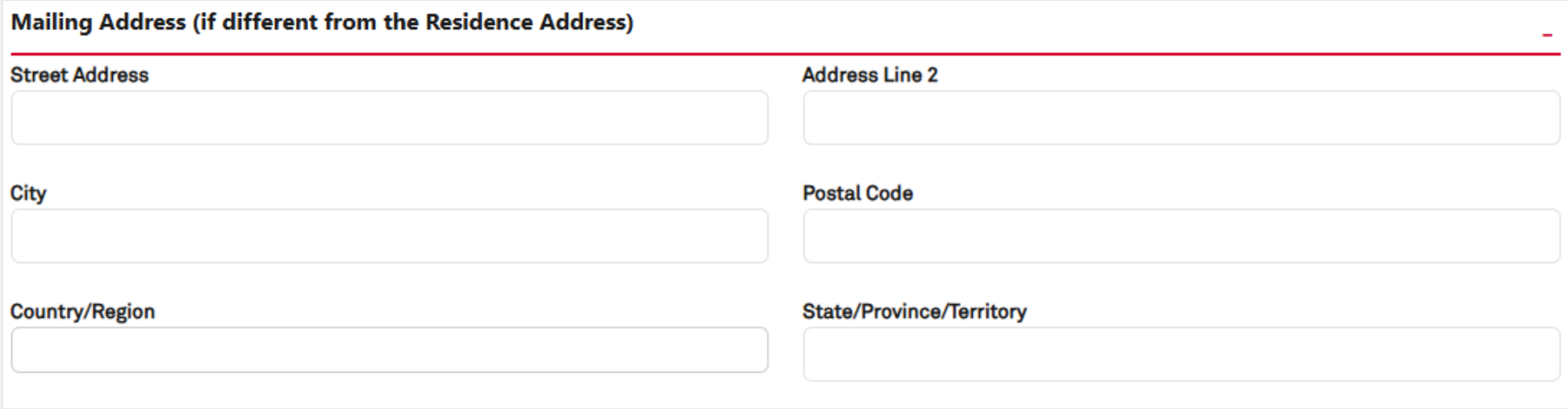
If your country of tax residency is different to your residential address, please contact our Westpac International Markets desk to discuss on **1300 757 319** or if calling from overseas +61 2 9098 9289 (open 24 hours a day on US trading days) or email us at **internationalmarkets@sharetrading.westpac.com.au**.

Step 8

Mailing Address

Your address should be pre-populated with information from your existing Westpac Share Trading account. If your mailing address differs from your residential address, you can enter the details in the screen below.

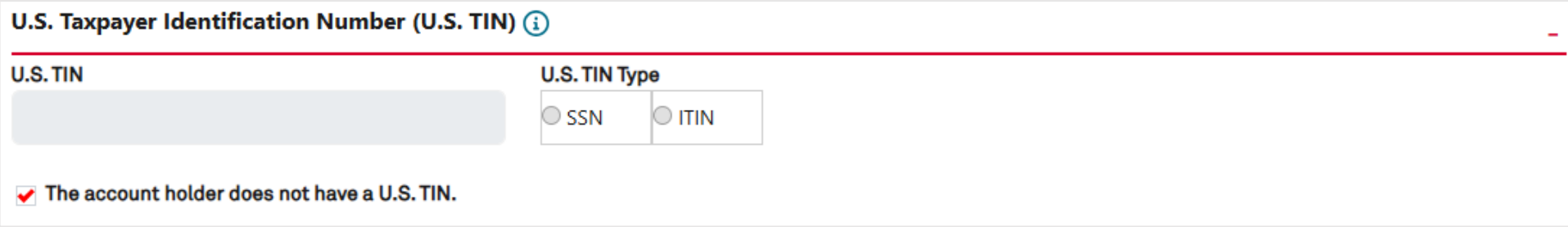
If your mailing address is the same as your residential address, you can leave this page blank and click through to the next screen.



Step 9

US Taxpayer Identification Number

If you are an Australian Tax Resident, please **do not** enter your Australian Tax File Number (TFN). If appropriate, enter a US Taxpayer Identification Number (TIN). If you do have a US TIN, you are ineligible for a Westpac International Markets account.



Step 10

Tax Residence

You will need to provide details about your tax residency and foreign TIN. Please choose your country of tax residence. A TIN is ‘Not Legally Required’ for Australian residents.

For non-Australian tax residents please enter your foreign TIN.

Tax Residence

Country/Region of Tax Residence

Australia

Tax ID Number

☑ The account holder does NOT have a TIN for this country and/or is not legally required to provide a TIN.

Step 11

Treaty Benefits

Next, you will need to specify your eligibility for tax treaty benefits. Your treaty country should match your country of tax residency.

If you choose not to claim tax treaty benefits, a higher withholding rate may be applied to amounts payable to you, which must be forwarded to the IRS. For more information about your eligibility for treaty benefits, please consult your tax advisor.

Please note that there is an existing tax treaty between Australia and the US.

You must select the treaty country, which should be the entity's country of tax residency, and confirm that the entity meets the relevant criteria.

In the drop-down menu, choose the limitation on benefits provision included in the applicable tax treaty.

Company

Treaty Benefits

Is the account holder claiming a reduced rate of withholding under a tax treaty between the U.S. and another country?

Yes | No

Treaty Country/Region

Australia

- [x] I certify that the account holder is a resident of this country within the meaning of the income tax treaty between the U.S. and that country.
- [x] I certify that the account holder derives the item (or items) of income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty provision dealing with limitation on benefits:

Limitation of Benefits Provision

Company that meets the ownership and base erosion test

- [ ] The account holder is making a special rate claim under a specific article and paragraph of the tax treaty.

Trust & Self-Managed Superfund

Treaty Benefits

Is the account holder claiming a reduced rate of withholding under a tax treaty between the U.S. and another country?

Yes | No

Treaty Country/Region

Australia

- [x] I certify that the account holder is a resident of this country within the meaning of the income tax treaty between the U.S. and that country.
- [x] I certify that the account holder derives the item (or items) of income for which the treaty benefits are claimed, and, if applicable, meets the requirements of the treaty provision dealing with limitation on benefits:

Limitation of Benefits Provision

Other

Specify the Article and Paragraph:

Article 16 (2)(g) Ownership/Base Erosion Test

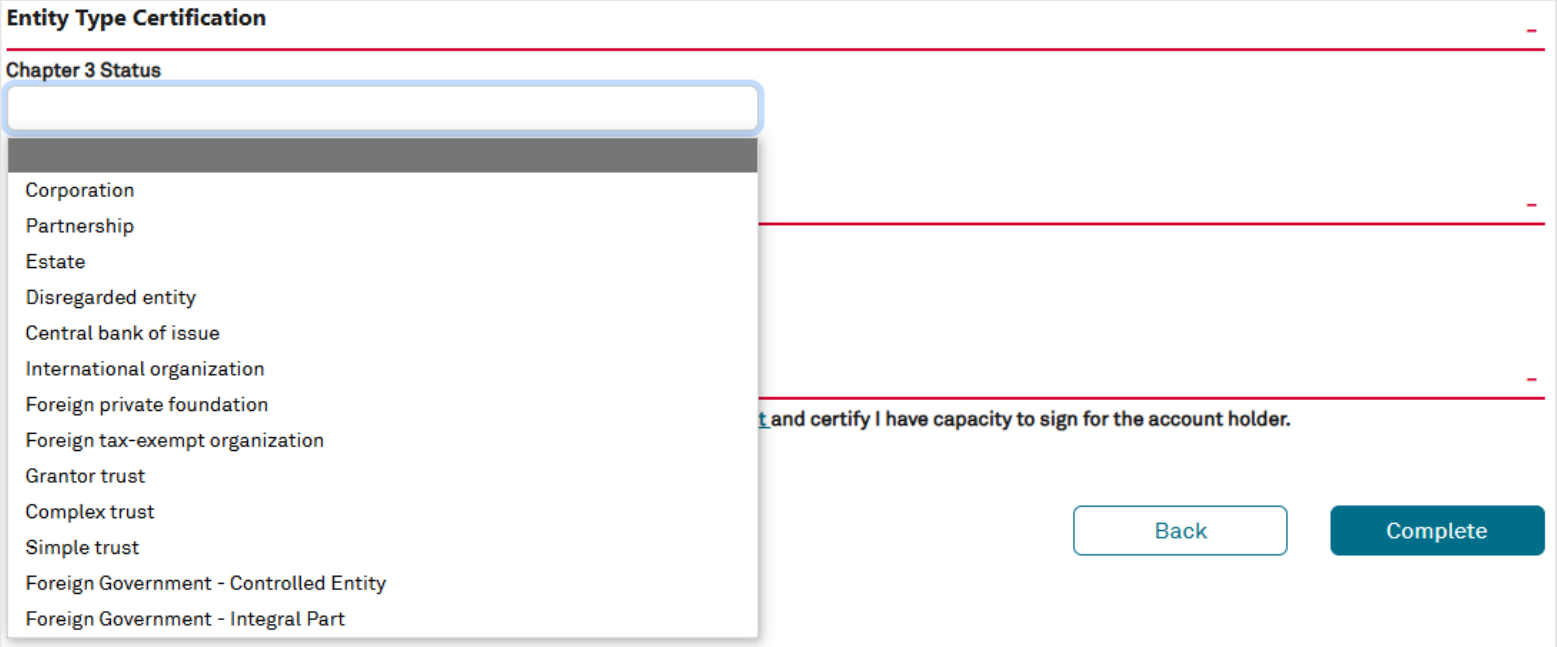
- [ ] The account holder is making a special rate claim under a specific article and paragraph of the tax treaty.

Step 12

Entity Type

Next, you must choose the appropriate entity type and FATCA status for your entity. Westpac Share Trading will only process transactions for **Corporations** and **Complex Trusts**.

If you believe your entity does not fall into either of these categories, please contact the Westpac International Markets service desk to discuss on **1300 757 319** or if calling from overseas +61 2 9098 9289 (open 24 hours a day on US trading days) or email us at **internationalmarkets@sharetrading.westpac.com.au**



Step 13

FATCA Status

Westpac Share Trading only accepts the following FATCA Status for Corporations & Complex Trusts:

Account Type	FATCA Status
Company	Passive NFFE or Active NFFE
Trust (Individual or Corporate Trustee)	Passive NFFE or Active NFFE
Self-Managed Superfund (Individual or Corporate Trustee)	Non-Reporting IGA FFI

Before completing the W-8BEN-E form, please visit the IRS website or seek independent tax advice to determine the most appropriate entity type and FATCA status for your circumstances.

If you believe your entity type and FATCA status differ from those listed above, contact the International Markets service desk to discuss on **1300 757 319** or if calling from overseas +61 2 9098 9289 (open 24 hours a day on US trading days) or email us at **internationalmarkets@sharetrading.westpac.com.au**

Passive NFFE

FATCA Certification

FATCA Status

Passive NFFE

Passive NFFE

Certify to the following statements:

☑ I certify that the account holder
-Is a foreign entity that is not a financial institution (other than an investment entity organized in a possession of the United States) and is not certifying its status as a publicly traded NFFE (or affiliate), excepted territory NFFE, active NFFE, direct reporting NFFE, or sponsored direct reporting NFFE.

Certify to one of the following statements:

◉ I further certify that the account holder has no substantial U.S. owners (or, if applicable, no controlling U.S. persons);

○ I further certify that the account holder has provided the name, address, and TIN of each substantial U.S. owner (or, if applicable controlling U.S. person) of the NFFE

Active NFFE

FATCA Certification

FATCA Status

Active NFFE

Active NFFE

☑ I certify that the account holder:
- Is a foreign entity that is not a financial institution;
- Less than 50% of its gross income for the preceding calendar year is passive income; and
- Less than 50% of the assets held are assets that produce or are held for the production of passive income (calculated as a weighted average of the percentage of passive assets measured quarterly).

Non-reporting IGA FFI

Nonreporting IGA FFI

- [x] I certify that the account holder meets the requirements to be considered a nonreporting financial institution pursuant to an applicable IGA between the United States and the country listed below:

IGA Country/Region

Australia

- [x] I certify that the applicable IGA is a:

- (●) Model 1 IGA
- ( ) Model 2 IGA

- [x] I certify that the account holder is treated as the specific category of Nonreporting IGA FFI listed below under the provisions of the applciable IGA or Treasury regulations:

IGA Category

Australian Retirement Funds

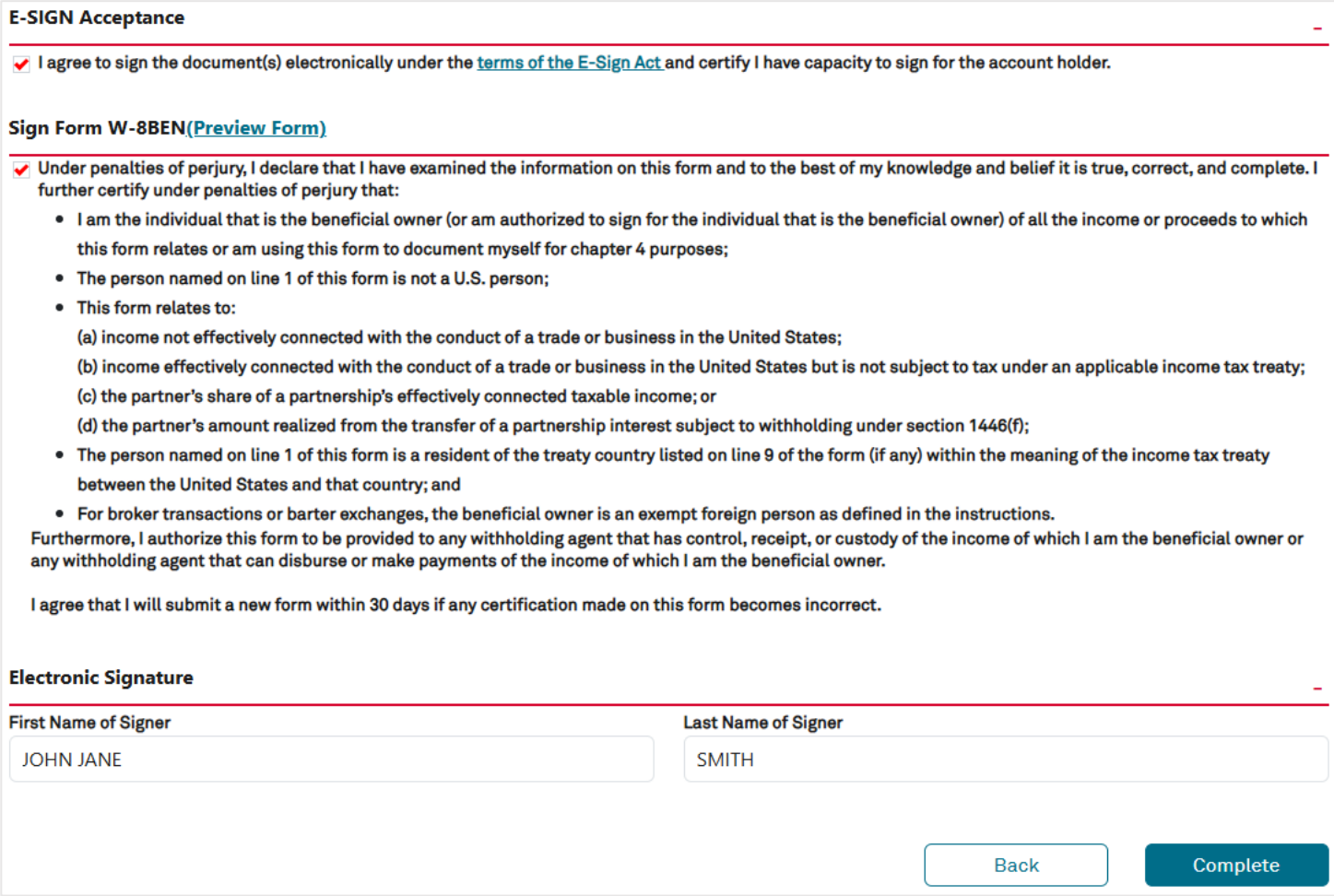
Step 14

Acceptance & Signature

In the final step, you will proceed to the E-Sign Acceptance page. Here, you have the option to preview your completed W8-BEN-E form in PDF. Please ensure to carefully review the form to confirm all the information you entered is accurate and complete. If you identify any errors, you can go back to make the necessary changes.

Once you are satisfied that everything is correct, read the information provided. Make the appropriate selections and enter your name in the 'Electronic Signature' boxes. Your name must match the name on your Westpac Share Trading account.

Finally, select 'Complete' to submit your W-8BEN-E form.



E-SIGN Acceptance

☑ I agree to sign the document(s) electronically under the terms of the E-Sign Act and certify I have capacity to sign for the account holder.

Sign Form W-8BEN (Preview Form)

☑ Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income or proceeds to which this form relates or am using this form to document myself for chapter 4 purposes;
- The person named on line 1 of this form is not a U.S. person;
- This form relates to:
  (a) income not effectively connected with the conduct of a trade or business in the United States;
  (b) income effectively connected with the conduct of a trade or business in the United States but is not subject to tax under an applicable income tax treaty;
  (c) the partner's share of a partnership's effectively connected taxable income; or
  (d) the partner's amount realized from the transfer of a partnership interest subject to withholding under section 1446(f);
- The person named on line 1 of this form is a resident of the treaty country listed on line 9 of the form (if any) within the meaning of the income tax treaty between the United States and that country; and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner.

I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.

Electronic Signature

First Name of Signer: JOHN JANE

Last Name of Signer: SMITH

Back | Complete

Things you should know

Westpac Securities Limited ABN 39 087 924 221, AFSL 233723 ('Westpac Securities') (trading as 'Westpac Share Trading') provides the opportunity to trade listed financial products through our arrangement with Australian Investment Exchange Limited ABN 71 076 515 930, AFSL 241400 ('AUSIEX'), a wholly owned subsidiary of Nomura Research Institute, Ltd. ('NRI'). AUSIEX is a Market Participant of ASX Limited ('ASX') and Cboe Australia Pty Ltd ('Cboe'), a Clearing Participant of ASX Clear Pty Limited and a Settlement Participant of ASX Settlement Pty Limited. Neither AUSIEX nor Westpac Securities are representatives of each other. Westpac Securities is not a related party of AUSIEX, NRI, ASX or Cboe. Under this arrangement, all trading, clearing, settlement and stock sponsorship arrangements are directly with AUSIEX. AUSIEX is not authorised to carry on business in any jurisdiction other than Australia. Accordingly, the information contained in this documented is directed to and available for Australian residents only.

The Westpac Share Trading International Markets service ('International Markets') is an international share trading, nominee and custody service provided by Australian Investment Exchange Limited ('AUSIEX, We, Us, Our') ABN 71 076 515 930, AFSL 241400, a wholly owned subsidiary of Nomura Research Institute, Ltd. ('NRI'). AUSIEX will appoint Saxo Bank A/S Company Reg. No: 15731249 as its International Custodian.

The information has been prepared without taking account of your objectives, financial situation or needs. For this reason, before acting on the information you should consider whether it is appropriate to you, having regards to your objectives, financial situation and needs and, if necessary, seek appropriate financial advice.

NEED HELP?

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