



## Important Information

- Options trading entails significant risks and is not suitable for all investors.
- Options are issued only to Australian Tax residents, however if you are a trustee/director of a trust/company, you can be a tax resident in other countries.
- Please note the leveraged nature of Options trading can accelerate your losses should the market move against you (for example, the underlying security moving against you resulting in total or substantial loss of premium paid or losses incurred following the exercise or assignment of your option).
- Please ensure you stay on top of the markets and actively monitor and manage your Options portfolio during periods of high market volatility.
- Self-Managed Super Funds (SMSFs) are limited to Tier 1 access.

## Before you start

Ensure that you have read the Financial Services Guide (FSG) and the Exchange Traded Options Product Disclosure Statement (PDS). You should also have read the following:

- The ASX Understanding Options Trading booklet
- The ASX Margins booklet
- The ETO Target Market Determination

## Account Details

Do you have an existing CHESS sponsored Share Trading Account?

<input type="radio"/> Yes	Provide the details below
<input type="radio"/> No	Attach this application form to your Share Trading Account Application Form

An entity cannot have an Exchange Traded Options trading account without a Share Trading account in the same name.

Account Name	Designation – <i>if applicable</i>	Share Trading account number
<input type="text"/>	<input type="text"/>	<input type="text"/>

## Applicant/Director/Trustee 1

Full name	Username	Date of birth – DD / MM / YYYY
<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>

Street address

Suburb	State	Postcode	Country – <i>If not Australia</i>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>



## Tax Residency Information

### Instructions for completion:

- If you list Australia as a country of tax residency, select 'Reason Code' C in the TIN column.
- If you are a US citizen or resident you must include USA as a country of tax residency.
- For further instructions on how to complete this section see [explanatory notes #1](#) at the end of this application.

Country/ies of Tax Residency		Tax Identification Number (TIN)						
List all country/ies of tax residency and your TIN for that country or 'Reason Code' if no TIN is available.		1. Provide either TIN; OR 2. Select a 'Reason Code' if no TIN: A. My country of tax residency does not issue TINs B. I haven't been issued with a TIN by my country of tax residency C. My country of tax residency doesn't require disclosure of a TIN						
1		TIN:		OR	Reason Code:	<input type="radio"/> A	<input type="radio"/> B	<input type="radio"/> C
2		TIN:		OR	Reason Code:	<input type="radio"/> A	<input type="radio"/> B	<input type="radio"/> C
3		TIN:		OR	Reason Code:	<input type="radio"/> A	<input type="radio"/> B	<input type="radio"/> C

## Applicant/Director/Trustee 2

Full name  Username  Date of birth – DD / MM / YYYY  /  /

Street address

Suburb  State  Postcode  Country – *If not Australia*

## Tax Residency Information

### Instructions for completion:

- If you list Australia as a country of tax residency, select 'Reason Code' C in the TIN column.
- Where the organisation has no residence for tax purposes, provide the country in which key management decisions are made.
- For further instructions on how to complete this section see [explanatory notes #1](#) at the end of this application.

Country/ies of Tax Residency		Tax Identification Number (TIN)						
List all country/ies of tax residency and your TIN for that country or 'Reason Code' if no TIN is available.		1. Provide either TIN; OR 2. Select a 'Reason Code' if no TIN: A. My country of tax residency does not issue TINs B. I haven't been issued with a TIN by my country of tax residency C. My country of tax residency doesn't require disclosure of a TIN						
1		TIN:		OR	Reason Code:	<input type="radio"/> A	<input type="radio"/> B	<input type="radio"/> C
2		TIN:		OR	Reason Code:	<input type="radio"/> A	<input type="radio"/> B	<input type="radio"/> C
3		TIN:		OR	Reason Code:	<input type="radio"/> A	<input type="radio"/> B	<input type="radio"/> C

If there are any additional Directors/Trustees, please photocopy 'Applicant' and 'Acknowledgment and Signatures' pages and attach to this form.



## Company Details

Company name

What type of Company is applying?

<input type="radio"/> Public	<input type="radio"/> Proprietary/Private
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Registered address

Suburb	State	Postcode	Country – <i>If not Australia</i>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

## Tax Residency Information

### Instructions for completion:

- If you list Australia as a country of tax residency, select 'Reason Code' C in the TIN column.
- Where the organisation has no residence for tax purposes, provide the country in which key management decisions are made.
- Tax residency information is not required for Publicly Listed Companies or Company Trustees except where lodging managed funds as collateral.
- For further instructions on how to complete this section see [explanatory notes #1](#) at the end of this application.

Country/ies of Tax Residency		Tax Identification Number (TIN)			
Please provide all country/ies of tax residency. The organisation must be a tax resident of at least one country.		1. Provide either TIN; OR 2. Select a 'Reason Code' if no TIN: A. My country of tax residency does not issue TINs B. I haven't been issued with a TIN by my country of tax residency C. My country of tax residency doesn't require disclosure of a TIN			
1	<input type="text"/>	TIN: <input type="text"/>	OR	Reason Code:	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C
2	<input type="text"/>	TIN: <input type="text"/>	OR	Reason Code:	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C
3	<input type="text"/>	TIN: <input type="text"/>	OR	Reason Code:	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C

### Is the Company's primary business activity investing?

Tick "Yes" if the Company earns more than 50% of its total income from investment activities (e.g. rent, interest or dividends); or more than 50% of the Company's assets produce or are held for producing investment income.

<input type="radio"/> Yes	<input type="radio"/> No
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## Company ownership

Provide details of ALL individuals who are beneficial owners through one or more (direct or indirect) shareholdings of more than 25% of the company's issued capital.

If there are more than 3 Beneficial owners, photocopy this page and fill out details.

### Shareholder 1

Same as Director/Trustee 1 or complete the following

Mr  Ms  Mrs  Miss  Dr  Other

Full name  Date of birth – DD / MM / YYYY  /  /

Street address

Suburb  State  Postcode  Country – *If not Australia*

### Shareholder 2

Same as Director/Trustee 2 or complete the following

Mr  Ms  Mrs  Miss  Dr  Other

Full name  Date of birth – DD / MM / YYYY  /  /

Street address

Suburb  State  Postcode  Country – *If not Australia*

### Shareholder 3

Mr  Ms  Mrs  Miss  Dr  Other

Full name  Date of birth – DD / MM / YYYY  /  /

Street address

Suburb  State  Postcode  Country – *If not Australia*



## Trust Details

Charity  Informal  Family  Minor  Other

Full Trust Name – *As per Trust Deed*

Registered address

Suburb State Postcode Country – *If not Australia*

## Tax information

### Instructions for completion:

- If you list Australia as a country of tax residency, select 'Reason Code' C in the TIN column.
- Where the organisation has no residence for tax purposes, provide the country in which key management decisions are made.
- For further instructions on how to complete this section see [explanatory notes #1](#) at the end of this application.

Country/ies of Tax Residency		Tax Identification Number (TIN)			
The organisation must be a tax resident of at least one country.		1. Provide either TIN; OR 2. Select a 'Reason Code' if no TIN: A. My country of tax residency does not issue TINs B. I haven't been issued with a TIN by my country of tax residency C. My country of tax residency doesn't require disclosure of a TIN			
1		TIN:	OR	Reason Code:	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C
2		TIN:	OR	Reason Code:	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C
3		TIN:	OR	Reason Code:	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C

### Is the Trust's primary business activity investing?

Tick "Yes" if the Trust earns more than 50% of its total income from investment activities (e.g. rent, interest or dividends); or more than 50% of the Company's assets produce or are held for producing investment income.

Yes  No

## Suitability Questionnaire 1

- For Joint and Company/Trust accounts, we require up to 3 account holders to complete and satisfactorily pass our ETO Suitability Questionnaires. Suitability Questionnaire 1 is below while Questionnaires 2 and 3 are found on the ETO forms section of our website.
- For Self-Managed Super Fund (SMSF) accounts, we require ALL account holders to complete and satisfactorily pass the ETO Suitability Questionnaires. Where there are more than 3 account holders, please repeat one of the additional Suitability Questionnaires found on the ETO forms section of our website.

If more than one account holder is required to complete the ETO Questionnaire, please indicate the individual completing the below Questionnaire:

Please indicate which level of access you require.

<input type="radio"/> Tier 1	Allows you to trade Long Puts or Calls and Covered Calls as single leg and rollover Covered Calls using Multi Leg orders. <b>(Complete questions 1 to 10)</b>
<input type="radio"/> Tier 2	Allows you to trade Long Puts or Calls and write Puts or Calls as single or Multi Leg orders. Ratio spreads may be traded over the phone only. <b>(Complete questions 1 to 18)</b>



<b>1. Have you traded Exchange Traded Options before?</b>	<input type="radio"/> Yes – Go to question 2	<input type="radio"/> No – Go to question 6		
<b>2. How many times have you traded Exchange Traded Options in the last 12 months?</b>	<input type="radio"/> 0	<input type="radio"/> 1-2	<input type="radio"/> 3-5	<input type="radio"/> 6+
<b>3. Have you previously written Covered Options (i.e. scrip covered)?</b>	<input type="radio"/> Yes	<input type="radio"/> No		
<b>4. Have you previously written Uncovered Options?</b>	<input type="radio"/> Yes	<input type="radio"/> No		
<b>5. Why do you wish to trade Options?</b> Please refer to the latest ETO Target Market Determination for guidance if applicable.	<input type="radio"/> Hedging/risk management	<input type="radio"/> Income generation		
	<input type="radio"/> Speculation	<input type="radio"/> Other		
If 'Other' please give details				

**6. Assuming no public holidays, if you buy an options contract on Monday the 1st, what day will the funds be debited from the linked account?**

- Monday the 1st
- Tuesday the 2nd
- Wednesday the 3rd
- Thursday the 4th

**7. You hold a European call and wish to acquire the stock before the expiry date. Are you able to exercise your call before the expiry date?**

- No - European options can only be exercised on the expiry date
- Yes - European options can be exercised at any time

**8. What will happen if your long call over ABC stock expires in the money and you take no-action?**

- Your position will be cash settled
- Your call will be auto-exercised, you will receive stock and will be required to pay the strike price
- Nothing, your option will just expire
- You will need to buy additional ABC stock

**9. On Monday ABC stock is trading at \$9.00. You buy a \$10.00 ABC call for \$0.25 expiring on Thursday. On Thursday the price of ABC closes at \$9.95. How much have you made or lost?**

- Gain: \$0.95 per contract (the amount ABC has appreciated)
- Loss: \$0.05 per contract (the difference between the ABC option strike price and ABC stock price)
- Loss: \$0.25 per contract (the call has expired worthless as the stock price of ABC is less than the strike price)
- Gain: \$1.00 per contract (the difference between ABC stock on Monday and the strike price)

**10. You buy an ABC put though do not hold ABC stock. On the day of expiry the stock price of ABC closed below the strike price of the put and is exercised. You are advised by your broker that your position has been exercised and as such you need to deliver ABC stock. What action do you need to take?**

- You must sell ABC the stock - As you have been assigned you must sell the stock on market (this will not happen automatically)
- You must buy the stock - As you do not hold the stock and are required to deliver ABC stock, you will need to buy stock on market
- No need to take any action

## Tier 2 Trading Applicants

**i** This section to be completed by Tier 2 applicants only.  
Tier 2 trading allows you to place more complex orders such as short calls or puts.

## Financial Details

**11. What is your approximate annual gross income (pre-tax)?**

- Less than \$50,000
- \$50,000 - \$100,000
- Greater than \$100,000



**12. Detail the approximate value of your substantial assets and liabilities.**

	Applicant/Director/Trustee 1	Applicant/Director/Trustee 2
<b>Assets</b>	<b>Value</b>	<b>Value</b>
Investment properties - <i>Value</i>	\$	\$
Investment properties - <i>Quantity</i>		
Cash in bank accounts	\$	\$
Listed shares - <i>Unencumbered</i>	\$	\$
Other assets	\$	\$
<b>Total assets (A)</b>	<b>\$</b>	<b>\$</b>
<b>Liabilities</b>	<b>Value</b>	<b>Value</b>
Name of mortgagor		
Property mortgage - <i>Primary residence and investment property</i>	\$	\$
Credit Card - <i>Current balance</i>	\$	\$
Line of credit/overdraft - <i>Drawdowns</i>	\$	\$
Other debts outstanding - <i>e.g personal loans, car loans</i>	\$	\$
<b>Total liabilities (L)</b>	<b>\$</b>	<b>\$</b>
<b>Net assets (A) - (L)</b>	<b>\$</b>	<b>\$</b>

**13. If additional margin is needed to cover a position, what actions can your broker take:**

- Call on you to lodge additional cash or stock
- Automatically lodge additional cash or stock on your behalf
- Sell stock or close existing options positions on your account to recover funds and reduce exposure
- All of the above

**14. All else remaining constant, an increase in volatility for the underlying will lead to:**

- Calls and puts become more expensive
- Calls become more expensive, puts become cheaper
- Puts become more expensive, calls become cheaper
- Calls and puts become cheaper

**15. You sell 1 x \$5.00 ABC call for \$0.35 at 100 shares per contract. What is the premium received excluding brokerage and fees?**

- \$5.00
- \$500.00
- \$35.00
- \$0.35

**16. You hold the below spread over XYZ:**

**Buy 15 XYZ January \$4.00 Put @ \$2.00**

**Sell 15 XYZ January \$6.00 Put @ \$0.40**

**What is the most likely outcome if you close (sell) the \$4.00 put?**

- Your margin obligations will increase
- You will make a loss
- You will make a profit
- You will no longer be required to pay margin

**17. You open the below spread over ABC:**

**Buy 5 ABC January \$10.00 Call @ \$2.00**

**Sell 5 ABC January \$14.00 Call @ \$0.40**

**What is the net price received or paid for the spread?**

- Debit of \$2.40 paid
- Debit of \$1.60 paid
- Credit of \$1.60 received
- Credit of \$2.40 received

**18. If you are assigned on a sold ABC call and do not hold the stock, what action do you need to take?**

- Deliver cash instead
- Buy ABC stock immediately
- No action is required. The position has already been assigned
- Sell additional calls



## Tier 1 and 2 Applicant's Acknowledgement and Signature/s

- I/we have read the Financial Services Guide, Exchange Traded Options PDS and the Client Agreement for Exchange Traded Options in the Exchange Traded Options PDS. If the application is accepted, I/we agree to abide by that Agreement.
- I/we confirm that the information I/we have provided on the application form is true and correct and that I/we will promptly advise the participant if any of the information has changed.
- I certify that I am authorised by, and have consent of the organisation and any Beneficial Owners to provide this information.
- I am authorised by each Beneficial Owner to provide this information on their behalf and they have confirmed to me that the information provided about them is true and correct. I confirm I have made them aware that this information and information relating to the account may be provided to the tax authorities.
- I/we have received or accessed the ASX Understanding Options Trading booklet.
- I/We have read the ETO Target Market Determination and am/are satisfied I/we match the target market criteria for this product.
- I/we have read Clause 29 of the Client Agreement for Exchange Traded Options in the Exchange Traded Options PDS relating to email confirmations. I/we acknowledge and consent that on supplying an email address, it will be used as the sole method of communication as detailed in that section.
- I/We have read and accept Clause 32 of the Client Agreement for Exchange Traded Options in the Exchange Traded Options PDS relating to the obligations and liabilities I/we will have to the Security Trustee.
- I/we have read and understood the Risk Disclosure Statement in the Exchange Traded Options PDS.
- I/We consent to the collection, use, disclosure and storage of my/our personal information in accordance with the Customer Information and Privacy section of the Exchange Traded Options PDS, the Westpac Privacy Statement and the Participant's Privacy Policy available at <https://www.westpac.com.au/personal-banking/share-trading/support/>.
- I/we agree and confirm that the settlement method will be identical to the one used on my/our Share Trading Account.
- I/we agree to a limited range of Exchange Traded Options trading strategies until I/we have successfully completed and answered all required Tier 2 questions, after which more complex strategies can be entered.
- (SMSF accounts only) I/We confirm that the self-managed super fund has a Derivative Risk Statement and that all trading of Exchange Traded Options will be conducted in accordance with that statement.
- I am authorised by each Beneficial Owner and each Applicant/Director/Trustee to provide the information on their behalf and they have confirmed to me that the information provided about them is true and correct. I confirm I have made them aware that this information and information relating to the account may be provided to the tax authorities.

## Tier 2 Applicant/s – Additional Acknowledgements

- I/we understand the term 'Leverage' as defined in the Risk Disclosure Statement in the Exchange Traded Options PDS, and have considered and accept all the risks involved when writing a Call or Put Option.
- I/we have read the ASX Margins booklet and are aware of my/our margin obligations when writing Call or Put Options.
- I/We understand that if I/we intend to lodge stock to meet my/our margin obligations that the stock will be subject to a security interest granted to ASX Clear and that I/we authorise the Participant to grant such security interest under and in accordance with the ASX Rules.
- I/we understand that the Participant may call for proof of my/our ability to service the obligations of my/our open short positions. I/we agree to provide any requested financial statements and understand the Participant may restrict my/our trading activity until I/we have done so.
- I/we understand that the Participant requires all trades to settle through the same settlement arrangement as nominated on my/our Share Trading Account.
- I/we agree that when I/we give an instruction to write a Call or Put Option, that I/we have considered all information relating to that position that is available to the market (including but not limited to Financials, Announcements, Dividends (etc)) and that I am/we are responsible for the instructions that I/we confirm for placement.
- I/we agree that when I/we enter an Options position, that at all times I/we will be responsible for that position up until that position has been closed in full, and that I am/we are required to meet all settlements on T+1.
- I/we understand that corporate actions and other anomalies that occur in the market without prior warning may adversely affect my/our position.
- I/we agree that at any time without giving prior notice, the Participant has the right to reduce the trading level of my/our account and/or close any open positions if it is considered to be in the Participant's reasonable interest to do so.

By signing this Application in the place/s provided, I/we acknowledge the correctness of these statements.

Information about products and services Westpac Securities will use or disclose your personal information to contact you or send you information about other products and services offered by the Westpac Group or its preferred suppliers.

Tick this box if you do **not** wish to receive marketing communications from us.

"Westpac Group" means Westpac Banking Corporation ABN 33 007 457 141 and its related bodies corporate.

### Applicant/Director/Trustee 1

Full name  Date signed – DD / MM / YYYY

Signature – Must be signed pen to paper

### Applicant/Director/Trustee 2

Full name  Date signed – DD / MM / YYYY

Signature – Must be signed pen to paper





## Explanatory Notes

### 1. Tax Identification Number (TIN)

If you are a tax resident of another country, you will be asked for your Tax Identification Number (TIN) issued to you in that country, if you have one.

TIN is an international term which may have a different name in some countries.

A compilation of links to information about TINs for many countries can be found here: <http://www.oecd.org/>

Examples are Tax File Number (TFN) in Australia, Social Insurance Number (SIN) in Canada, Unique Taxpayer Reference (UTR) or National Insurance Number (NINO) in

United Kingdom, Permanent Account Number (PAN) in India, IRD Number in New Zealand, and Tax Reference Number (TRN) in Malaysia.

List all your countries of tax residency and your TIN for that country or if no TIN is available, select a reason code. If you have listed Australia as a country of tax residency, insert reason code C in the TIN column.

If you are a US citizen or resident, you must include USA as a country of tax residency.

Exchange Traded Options (ETO) trading is a service provided by Australian Investment Exchange Limited ABN 71 076 515 930, AFSL 241400 ("AUSIEX"), a wholly owned subsidiary of Nomura Research Institute, Ltd ("NRI"). AUSIEX is a Market Participant of ASX Limited ("ASX") and Cboe Australia Pty Ltd ("Cboe"), a Clearing Participant of ASX Clear Pty Limited and a Settlement Participant of ASX Settlement Pty Limited. AUSIEX is not authorised to carry on business in any jurisdiction other than Australia. Accordingly, the information contained in this document is directed to and available for Australian residents only.

ETO trading is a service provided by AUSIEX, the Issuer of ETO products. Your trading in ETOs is conducted by AUSIEX.

For full details, please refer to the ETO Product Disclosure Statement ("PDS") and the Target Market Determination ("TMD") available from Westpac Share Trading's website at <https://www.westpac.com.au> > Contact Us > Forms > Exchange Traded Options (ETOs) where you can either download a current version, request us to mail one to you, or alternatively, call one of our Trading Representatives on 13 13 31 between 8am and 7pm (AEST), Monday to Friday.

Trading Exchange Traded Options (i.e., ETOs, Options) can involve considerable risks. You should only trade Options if you understand the nature of the product (especially your rights and obligations) and the extent of the risks you are exposed to. Before trading in ETO's, you should carefully assess your experience, investment objectives, financial resources, and other relevant issues and carefully consider the PDS available from Westpac Share Trading's website at <https://www.westpac.com.au> and the relevant educational booklets regarding Options from the Australian Securities Exchange (ASX) at <https://asx.com.au>.

ETO information has been prepared by AUSIEX without taking account of your objectives, financial situation or needs. For this reason, before acting on the information you should consider whether it is appropriate to you, having regards to your objectives, financial situation and needs and, if necessary, seek appropriate financial advice.

## How to submit your documents

Once completed and signed, please scan and email or post the form to

✉ [applications@sharetrading.westpac.com.au](mailto:applications@sharetrading.westpac.com.au)

📍 **Westpac Share Trading**  
Reply Paid 85157  
Australia Square NSW 1214

☎ 13 13 31  
🌐 [sharetrading.westpac.com.au](https://sharetrading.westpac.com.au)